Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$	.79311		per \$100 valuation has been proposed by the governing body of				
	City of Lyford						
	PROPOSED TAX RA	ATE	\$	.79311	_ per \$100		
	NO-NEW-REVENUE	TAX RATE	\$	.72605	_ per \$100		
	VOTER-APPROVAL	TAX RATE	\$	.79311	_ per \$100		
The no-new-revenue	tax rate is the tax rate for	the	202		_ tax year that will raise t	he same amount	
of property tax revenu	ue for	City of Ly		•	from the same propertie	es in both	
	tax year and						
	x rate is the highest tax ra			City of Lyford	may a	dopt without holding	
	oter approval of the rate.	<del></del>		(name of taxing unit)	<del></del>		
an election to seek ve	oter approvar or the rate.						
The proposed tax rate	e is not greater than the n	o-new-revenue	tax rate.	This means that _	City of Lyford	is not	
	property taxes for the				(mine of texting unit)		
A PUBLIC MEETING	TO VOTE ON THE PROF	POSED TAX RA	ATE WILL	BE HELD ON	September 22, 2025, at 5	5:30 pm	
at	Lyford City Hall, 13	550 Main Aven	nue. Lyford	d. Texas	(date and time)		
at	Lyford City Hall, 13	(meeting place)		-,	<del></del>		
The proposed tax rate	e is also not greater than t	he voter-appro	val tax rat	te. As a result,	City of Lyford	is not required	
	seek voter approval of the						
	members of the						
	c meeting mentioned abor	= 201	ig body)		(name of taxing unit)		
YOUR TAXES	OWED UNDER ANY OF	THE TAX RAT	ES MENT	IONED ABOVE CA	AN BE CALCULATED AS	S FOLLOWS:	
	Property tax amo	ount = ( tax rate	) x ( taxa	ble value of your p	property ) / 100		
(List names of all members of	the governing body below, showing	g how each voted or	the proposed	d tax rate or, if one or mo	re were absent, indicating absence	98.)	
FOR the proposal: Ma	ayor Pablo Morales, Commissione	er Lucio Esparza III	, Commission	ner Albert Cavazos, Co	mmissioner Letty De La Paz		
AGAINST the proposa	al: Commissioner Leticia Sali	nas					
PRESENT and not vo	ting: None Not Voting						
ABSENT: Commissione	er Michael Sanchez						

Visit Texas.gov/PropertyTaxes to find a fink to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>City of Lyford</u> last year to the taxes proposed to be imposed on the average residence homestead by <u>City of Lyford</u> this year.

## Chart from Tax Code Section 26.062

		City of Lyford								
Notice of Public Hearing Tax Increase										
	2024 Adopted Tax Rate	2025 Proposed Tax Rate	Change							
Total Tax Rate (per \$100 of value)	0.8283	0.7931	Decrease \$.0352	-4.25%						
Average Homestead Taxable Value	65,563	73,349	Increase of \$7,786	12%						
Tax on Average Homestead	543.06	581.74	Increase of \$38.68 or	7%						
Total Tax Levy on all Properties	398,781	421,439	Increase of \$22,658 or	6%						

For assistance with tax calculations, please contact the assessor for <u>City of Lyford</u> at <u>(956) 347-3512</u> or <u>finance@lyfordtx.us</u>, or visit <u>https://www.lyfordtx.us/</u> for more information.