Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX RATE

\$.79311

__ per \$100

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE

NC	NO-NEW-REVENUE TAX RATE		\$72605 per \$100		
vo	TER-APPROVAL TAX R	ATE \$_	.79311	per \$100	
The no-new-revenue tax rate is the	tax rate for the	2025		_tax year that will raise	the same amount
of property tax revenue for	City of L	•	,	from the same properti	es in both
the 2024 to (preceding tax year)			tax year.		
The voter-approval tax rate is the h	ighest tax rate that		City of Lyford	may a	adopt without holding
an election to seek voter approval o	of the rate.		(name of taxing unit)		
The proposed tax rate is greater that	an the no-new-revenue to		means that	City of Lyford	is proposing
to increase property taxes for the _	(current tax year)	year.			
A PUBLIC HEARING ON THE PRO			(de	r 15, 2025 at 5:30 pm	-
at Lyford City	Hall, 13550 Main Avenu (meeting place		(as 78569	·	
The proposed tax rate is not greate	r than the voter-approval	tax rate. As	a result,	City of Lyford (name of taxing unit)	is not required
to hold an election at which voters i	nay accept or reject the	proposed tax	rate. However, y	ou may express your su	pport for or
opposition to the proposed tax rate by contacting the members of the _			Lyfo	rd City Council	of
City of Lyford (name of taxing unit)	at their offices or by a	attending the	•		
YOUR TAXES OWED UND	ER ANY OF THE TAX RA	ATES MENTIC	ONED ABOVE CA	AN BE CALCULATED A	S FOLLOWS:
Prope	erty tax amount = (tax ra	ite) x (taxab	le value of your p	property) / 100	
(List names of all members of the governing bod	y below, showing how each voted	on the proposal to	o consider the tax incre	ase or, if one or more were abse	nt, indicating absences.)
FOR the proposal: Mayor Pablo Morales	, Commissioner Lucio Esparza	III, Commissione	er Albert Cavazos, Cor	nmissioner Letty De La Paz	
AGAINST the proposal: Commissioner					
PRESENT and not voting: None Not	Voting				
ABSENT: Commissioner Michael Sanch	9Z				

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>City of Lyford</u> last year to the taxes proposed to be imposed on the average residence homestead by <u>City of Lyford</u> this year.

Chart from Tax Code Section 26.062

City of Lyford Notice of Public Hearing Tax Increase								
Total Tax Rate (per \$100 of value)	0.8283	0.7931	Decrease \$.0352	-4.25%				
Average Homestead Taxable								
Value Tax on Average Homestead	65,563 543.06	73,349 581.74	Increase of Increase of	12% 7%				
Total Tax Levy on all Properties	398,781	421,439	Increase of \$22,658 or	6%				

For assistance with tax calculations, please contact the assessor for <u>City of Lyford</u> at <u>(956) 347-3512</u> or <u>finance@lyfordtx.us</u>, or

visit <u>https://www.lyfordtx.us/</u> for more information.